

Cuckmere Community Bus Ltd

(Registered Charity 1120494)

Trustees' Report and Accounts

31 December 2019

Cuckmere Community Bus Ltd

Report and Accounts

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Cuckmere Community Bus Ltd
Annual Report
for year ended 31 December 2019

Legal and Administrative Details

Legal Status

- registered charity - number 1120494
- company limited by guarantee – number 06032000
- ‘Cuckmere Buses’ is the company trading name

Objects

The object of the Company is to provide a community bus and a community transport service, including private hire, for such of the inhabitants of East and West Sussex and the City of Brighton and Hove who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Trustees/Directors

Philip Montague Ayers

Susan Olave de Angeli

John Howard Bunce

Stewart Colin Fuller

Andrew John Cottingham

Beryl Anne Smith

Principal Address

The Old Rectory

Litlington

Polegate

East Sussex

BN26 5RB

Bankers

Barclays Bank plc

Co-operative Bank plc

CCLA Fund Managers

Independent Examiner

Nigel Butten FCA

Cuckmere Community Bus Ltd

Annual Review

for year ended 31 December 2019

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2019.

Review of Activities

Cuckmere Buses, the trading name for Cuckmere Community Bus (CCB), is an independent Charity run entirely by trained volunteers. It was launched in 1976 to supplement existing bus services and provide bus links for village residents throughout the Cuckmere Valley area, who do not live on a main bus route, to their nearest towns for shopping, for appointments, or for social activities. The Charity also operates leisure services through the South Downs National Park during the summer and provides private hire and special event services.

OUR VISION is being the Community Bus service of choice in our area, and OUR MISSION is providing a safe, reliable, and courteous local bus, serving those rural and urban communities in our part of East Sussex not served by commercial companies.

Based in Berwick, East Sussex, CCB has around 45 volunteer drivers and 10 additional volunteers who run its fleet of eight 16-seater low-floor mini-buses which ran some 125,000 miles and catered for around 85,000 passenger journeys in 2019. The buses delivered an average 25 weekly timetabled services, together with our usual private hire, and bespoke services for the Charleston Festival in May and the Nature Valley Tennis in June.

The Charity operates efficiently to a high standard under the control of the Board of Directors/Trustees who met formally on four occasions during the year. They review operations of the company, its financial position, and the outlook for the future. In addition, two Stakeholder meetings were held plus four drivers' meetings, and the AGM in April. Our successful annual social gathering took place in October.

CCB is a busy voluntary organisation and always needs new volunteers. This is a major focus area for the Charity which initiated a recruitment programme during the year which is scheduled to roll over to 2020. This was in addition to the regular facility for potential recruits to have a drive of a bus and talk to existing volunteers at the monthly Hailsham Farmers Market.

Timetables were issued in April and October and these reflected the new company logo as the start of a corporate re-branding exercise. This was well received, and buses will undergo new paint work in 2020.

Towards the end of the year the Charity sold one its buses in preparation for acquiring a new vehicle in early 2020 as part of its bus replacement programme.

We continue to wait the final outcome from the Department for Transport consultation and Select Committee enquiry into the use of Section 19 and 22 licences in the delivery of not for profit community transport.

Cuckmere Community Bus Ltd
Annual Review (cont.)
for year ended 31 December 2019

Financial Performance

The financial statements are included on pages 6 to 9.

With a gross income of £223,112 (219,049) and expenditure of £228,868 (£201,020), the year ended with a deficit of £5,756 (surplus £18,029). There was therefore a negative swing of £23,785 between 2018 and 2019; the main factors being increases in servicing and maintenance, and depreciation.

Year-end reserves amounted to £231,614 (£237,370).

Cash at bank at year-end was £163,444 (£103,750). The Charity operates a policy of holding cash reserves to meet projected cash outlays taking account of sourcing requirements for acquisitions under its bus replacement programme. The current level of cash includes provision for the acquisition of a new mini-bus in 2020.

Funds not required in the short term are held in an appropriate deposit account.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

Acknowledgements

As always, our thanks go to our volunteer drivers, our regular passengers, to everybody involved in the day to day running of the organisation, and to Berwick Service Station for keeping the buses on the road. Particular thanks also go to those who make donations to the Charity (individuals, local authorities and businesses) which helps the wheels on the buses keep turning! Thank you all.

Beryl Smith - Chairman
13 July 2020

Cuckmere Community Bus Independent Examiner's Report

I report to the Board of Directors/Trustees on my examination of the accounts of Cuckmere Community Bus Ltd for the year ended 31 December 2019.

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:-

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination, to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

**NA Butten
Independent Examiner
28 January 2020**

Cuckmere Community Bus Ltd
Income & Expenditure Account
for the year ended 31 December 2019

		£	
	Notes	2019	2018
Income			
Passenger Services	1	171,635	164,456
Grants & Donations	2	27,602	26,437
Private Hire & Special Events		20,278	26,796
Other income		3,597	1,360
Total Income		<u>223,112</u>	<u>219,049</u>
Expenditure			
Servicing, Repairs & Cleaning		(76,281)	(61,596)
Depreciation	3/4	(54,766)	(47,486)
Licences & Insurance		(30,778)	(27,332)
Operations		(28,795)	(26,722)
Diesel (net of BSOG)		(22,251)	(24,503)
Administration		(15,997)	(13,381)
Total Expenditure		<u>(228,868)</u>	<u>(201,020)</u>
(Deficit) / Surplus for the year		(5,756)	18,029
Opening reserves		237,370	219,341
Closing reserves (per Balance Sheet)		<u>231,614</u>	<u>237,370</u>

Cuckmere Community Bus Ltd
Balance Sheet
at 31 December 2019

	Notes	2019	2018
Tangible Fixed Assets	5	201,808	324,297
Current Assets			
Debtors		17,473	15,426
Cash at Bank	6	<u>163,444</u>	<u>103,750</u>
		180,917	119,176
Prepayments and Accrued Income		14,461	9,667
Total Current Assets		<u>195,378</u>	<u>128,843</u>
Creditors due within one year			
Amounts falling due within one year	7	(46,781)	(35,928)
Accruals and deferred income		(10,788)	(19,611)
Unamortised grants for purchase of assets	4	(81,184)	(108,194)
Total Creditors		<u>(138,753)</u>	<u>(163,733)</u>
Net Current Assets		56,625	(34,890)
Total Assets less current liabilities		<u>258,433</u>	<u>289,407</u>
Creditors due after one year	7	(26,819)	(52,037)
Net Assets/Reserves		<u>231,614</u>	<u>237,370</u>

- a) for the year ending 31st December 2019 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b) the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c) the Directors acknowledge their responsibilities for:
 - i) ensuring the company keeps accounting records which comply with Section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.
- d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Report and Accounts were approved by the Board on 13 July 2020

Beryl Smith
Director

Stewart Fuller
Director

**Cuckmere Community Bus
Funds Flow Statement
for year ended 31 December 2019**

	Notes	2019	2018
Deficit for the year		(5,756)	18,029
add back depreciation (net)	3	54,766	47,486
Cash from Trading		<u>49,010</u>	<u>65,515</u>
Net movement of fixed assets		40,713	(62,171)
Movement in Working Capital			
Debtors	(2,047)	4,938	
Prepayments	(4,794)	(2,289)	
Creditors	<u>12,391</u>	<u>1,179</u>	
		5,550	3,828
Movement in Loans		(35,579)	(24,354)
Movement in Funds in the Year		<u>59,694</u>	<u>(17,182)</u>
Cash at Bank			
Opening		103,750	120,932
Movement in Funds		<u>59,694</u>	<u>(17,182)</u>
Closing		<u>163,444</u>	<u>103,750</u>

Cuckmere Community Bus
Notes to the Accounts
for year ended 31 December 2019

	£	
	2019	2018
1 Passengers Services		
Concessionary Fares	124,092	121,954
Ticket Fares	20,990	21,505
Support from:		
East Dean & Friston PC	2,427	1,928
ESCC/B&H	13,218	13,197
Hailsham Town Council	10,608	5,622
Polegate Town Council	300	250
	<u>171,635</u>	<u>164,456</u>
2 Grants and Donations	2019	2018
Alfriston	200	200
Arlington		100
Berwick	100	100
Chalvington & Ripe	100	100
Cuckmere Valley	250	250
Heathfield & Waldron	500	250
Herstmonceux	500	500
Long Man	150	-
Pevensey	150	-
Polegate	200	-
Seaford	1,000	750
Westham	100	100
Willingdon & Jevington	800	750
	<u>4,050</u>	<u>3,100</u>
ESCC	2,430	3,430
Wealden District Council	5,375	5,000
Passenger donations	12,798	9,980
Other donations	2,949	4,927
	<u>27,602</u>	<u>26,437</u>
3 Depreciation	2019	2018
Charge in year	81,776	76,946
less amortisation of grant in year (note 4)	(27,010)	(29,460)
	<u>54,766</u>	<u>47,486</u>
4 Unamortised Grants	2019	2018
at start of year	(108,194)	(137,654)
released during year (note 3)	27,010	29,460
at end of year	<u>(81,184)</u>	<u>(108,194)</u>

Cuckmere Community Bus
Notes to the Accounts
for year ended 31 December 2019 (cont.)

	£	
	2019	2018
5 Tangible Fixed assets		
Cost		
at start of year	637,651	619,881
additions in the year	10	99,905
disposals in the year	<u>(92,107)</u>	<u>(82,135)</u>
at end of year	<u>545,554</u>	<u>637,651</u>
 Cumulative Depreciation		
at start of year	313,354	280,809
charges in the year	81,776	76,946
disposals in the year	<u>(51,384)</u>	<u>(44,401)</u>
at end of year	<u>343,746</u>	<u>313,354</u>
 Net Book Value	<u>201,808</u>	<u>324,297</u>
6 Cash at Bank	2019	2018
Barclays current account	75,334	93,459
Co-operative current account	4,537	1,765
Charities deposit account	83,362	8,252
Petty Cash	<u>211</u>	<u>274</u>
	<u>163,444</u>	<u>103,750</u>
7 Creditors	2019	2018
Amounts falling due within one year		
Trade creditors	(32,788)	(11,574)
Loan repayments due	<u>(13,993)</u>	<u>(24,354)</u>
	<u>(46,781)</u>	<u>(35,928)</u>
Amounts falling due after one year		
Loan repayments due	<u>(26,819)</u>	<u>(52,037)</u>

8 Transactions with Directors: There were no transactions between the company and its Directors

9 Related Party Disclosures: There were no transactions between the company and related parties